

Media Release 13 March 2018

TOOWOOMBA - ONE OF QUEENSLAND'S BEST CITIES FOR EMPLOYMENT

Housing affordability is driving a confident and stable market in Toowoomba with First National Real Estate's Chief Executive Officer Ray Ellis declaring Toowoomba as one of Queensland's best cities for employment security.

Offering lifestyle advantages for city dwellers, first homebuyers and young families, Toowoomba will remain stable over the next few years as more property buyers seek out a Darling Downs lifestyle.

'Employment security and a stable housing market go hand in hand so with Toowoomba being just under two hours commute to Brisbane and the security and economic prosperity of the Australian Defence Force as a major local employer, Toowoomba has long offered a solid, reliable real estate market' says Mr Ellis.

'Toowoomba has demonstrated a consistent pattern of growth in median dwelling values since 2002 and the market peaked in 2016 at a little over \$350,000. Since then, it has adjusted to around \$300,000; meaning there are some great opportunities for families and first homebuyers.

'Toowoomba also offers a good spread of employment options with professional positions accounting for approximately 22 per cent of jobs, community and personal services about 12 per cent, managerial positions around 11 per cent, technicians and trade workers approximately 17 per cent, clerical and administrative a further 13 per cent, and sales and labourer positions running to around 9 per cent and 12 per cent respectively.

'Without doubt, Toowoomba is a great location to bring up families or get a foothold in the property market but it also offers a wide range of employment options for those who seek to escape the mortgage pressure created by capital city prices.'

- Copy ends -

Issued by: First National Real Estate

For further information contact:

Stewart Bunn, National Communications Manager, First National Real Estate, on 1800 032 332 or 0413 624 317